FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	OMB APPROVAL										
	OMB Number: 3235-0										
	Estimated average burden										
- 1	hours nor roomanas	. 0.5									

					or Sec	ction 30	O(h) of the Ir	ivestmei	nt Cor	npany Act o	f 1940					
1. Name and Address of Reporting Person* <u>LENZ BRIAN</u>				2. Issuer Name and Ticker or Trading Symbol ADMA BIOLOGICS, INC. [ADMA]						Relationship heck all app Direc	Issuer Owner					
(Last)	(Fii MA BIOLO	est) (M	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/25/2024							X Office below	,	Other below	(specify ')	
465 STATE ROUTE 17				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) RAMSEY NJ 07446											Form	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Z	Zip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to											
					☐ sa	atisfy the	e affirmative of	defense o	onditio	ons of Rule 10	0b5-1(c). S	ee Instru	ction 10.		on plan that lo in	ended to
		Table	I - No	n-Deriva	tive S	ecuri	ities Acq	uired,	Dis	oosed of	, or Be	neficia	ally Own	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)			Execution Date,		Transaction Disposed Code (Instr. 5)		ties Acquired (A I Of (D) (Instr. 3,		Benefic Owned	ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)	Price		ed ction(s) 3 and 4)		(Instr. 4)	
Common	Common Stock 02/2		02/25/2	2024			F		8,257 D		\$5.2	6 741,5	579(1)(2)(3)	D		
		Tal					es Acqu arrants,							d		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, /Day/Year)	4. Transac Code (li 8)	ction nstr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	6. Date Expirati (Month/	on Da		7. Title a Amount Securitie Underlyi Derivativ Security 3 and 4)	of s ng 'e	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)

Explanation of Responses:

Includes (i) 135,175 RSUs granted on March 6, 2023 that will vest quarterly on the date of grant, over four years, subject to the reporting person's continued service as of the applicable vesting date; (ii) 103,125 unvested RSUs granted on March 7, 2022 that will vest quarterly on the date of grant, over four years, subject to the reporting person's continued service as of the applicable vesting date and that will be settled into common stock upon vesting; (iii) 123,749 unvested Time-Based RSUs granted on September 29, 2021, subject to time based vesting conditions (the "Time-Based RSUs") which shall vest in eight (8) equal quarterly installments over a period of two years following December 31, 2022, becoming fully vested on December 31, 2024 and that will be settled into common stock upon vesting, subject to the reporting person's continued employment on the applicable vesting date;

Date

Exercisable

Expiration

Date

- 2. (continued from footnote 1) (iv) 13,750 unvested RSUs granted on February 25, 2021, of which 13,750 unvested RSUs will vest quarterly on each anniversary of the date of grant, over four years, subject to the reporting person's continued service as of the applicable vesting date, and will be settled into common stock upon vesting;
- 3. (continued from footnote 2) (v) 10,000 unvested RSUs granted on February 28, 2020, which vest quarterly on each anniversary of the date of grant, over four years, subject to the reporting person's continued service as of the applicable vesting date and will be settled into common stock upon vesting; and (vi) 355,780 shares of common stock owned by the reporting person, which reflects prior purchases and the prior net settlement upon vesting of previously granted RSUs after the withholding of shares to cover applicable taxes.

Title

02/27/2024

** Signature of Reporting Person

Amount Number

Shares

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.